



PRESS RELEASE

Timberwolves PR | 600 First Avenue North | Minneapolis, MN 55403

FOR IMMEDIATE RELEASE

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Statements Regarding Fred Hoiberg Today Being Named Head Coach at Iowa State

Minneapolis/St. Paul – Earlier today, Fred Hoiberg accepted the position of men's head basketball coach at his alma mater Iowa State. Hoiberg, who most recently served as the Vice President of Basketball Operations for the Timberwolves, had been working in the team's front office for the past four seasons. The following are statements from Hoiberg and members of the Timberwolves:

Fred Hoiberg

Although I'm thrilled to be returning to my alma mater, Iowa State, as head coach of the men's basketball team, it was a tough decision for my family and me to leave Minnesota. We have called the Twin Cities home since arriving in 2003, and I cannot say enough about how welcoming Wolves fans and the people here have been to us.

I want to thank Glen Taylor for all he has done for me both personally and professionally. From signing me as a free agent during my playing days to being extremely supportive of me and my family during my heart surgery a few years ago to hiring me to work in the team's front office, I cannot say enough about the opportunities he has provided me. I want to thank David Kahn for the opportunity he gave me this past season, as it was a pleasure working with him.

My most enjoyable time as an NBA player was during the 2003-04 season when we reached the Western Conference Finals. I also want to thank Kevin McHale for signing me as a free agent prior to training camp that year and extending my NBA career. I wish the entire Timberwolves organization and all its fans the best of luck in the coming years.

Glen Taylor, Timberwolves Owner

Fred Hoiberg is truly a class act and a wonderful person. It has been a pleasure to get to know Fred and his wife, Carol, and their entire family through the years. Ever since he joined the Timberwolves as a player in 2003, he has represented the organization on the court, in the community and in the front office with class, dignity and true professionalism. Fred is one of my all-time favorite players and will always be a part of the Timberwolves family. Although it is sad to see him go, we know he will be successful at Iowa State and wish him nothing but the best.

– MORE –

Hoiberg Statements**Page 2 of 2****April 28, 2010****David Kahn, Timberwolves President of Basketball Operations**

We will miss Fred Hoiberg dearly. He was on track to become president of an NBA team because of his broad range of skills and ability to connect with people. But we recognize this opportunity is a dream come true for Fred and are happy and excited for him.

Chris Wright, Timberwolves President

My history with Fred started when he joined our franchise as a player in 2003, and we've worked together in many different capacities since that time both on and off the court. As a player and a member of our front office, Fred has been a tremendous professional in all aspects of the game. He truly embraced the sports business and represented our team, our business and our Timberwolves brand in such a tremendous way. On top of that, he is an incredible person and we wish him, Carol and the kids nothing but the best in the future.

Contact information:

Mike Cristaldi, Minnesota Timberwolves, (612) 673-8405, cristaldi@timberwolves.com

Mark Rosenberg, Minnesota Timberwolves, (612) 673-1607, rosenberg@timberwolves.com

Dan Bell, Minnesota Timberwolves, (612) 673-1603, bell@timberwolves.com

www.timberwolves.com