



# PRESS RELEASE

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## FOR IMMEDIATE RELEASE

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### **Timberwolves Owner Glen Taylor Re-Elected Chairman of the NBA Board of Governors**

**MINNEAPOLIS/ST. PAUL** — Minnesota Timberwolves owner Glen Taylor has been unanimously re-elected as Chairman of the NBA Board of Governors during NBA league meetings held yesterday in New York. Taylor was originally elected as Chairman on Oct. 23, 2008.

"Glen has been steadfast in his support of all league initiatives, bringing the owners together on important issues and lending to us his wisdom, his judgment and his enormous business expertise at the league office," said NBA Commissioner David Stern. "We're delighted that he has been unanimously re-elected."

"I am honored to have been re-elected Chairman of the NBA Board of Governors," said Taylor. "I look forward to continue to work with Commissioner Stern, his staff and my fellow owners in the growth of the NBA and the game of basketball both in the United States and around the world."

Along with being Chairman and his membership on the Board of Governors, Taylor previously served as the Chairman of the NBA's Audit Committee and has been a member of the Advisory/Finance, Planning and Labor Relations Committees.

Taylor, a former Minnesota state senator, has served as the majority owner of the Timberwolves since March 23, 1995. During his ownership, Taylor has overseen eight playoff teams including the 2004 edition of the Wolves who advanced to the Western Conference Finals. Today Taylor Corporation, based in North Mankato, Minn. includes more than 70 subsidiaries providing business and personal communications products, technologies and marketing services. Other enterprises owned by Taylor are in securities, agricultural, and medical fields.

Through personal involvement, Taylor has remained active in many community, civic and charitable causes. He has also served on his church's board of deacons and board of trustees and on the Mankato State University Foundation board of directors. Taylor and his family have provided financial assistance and participated in missions to Africa, Turkey, Egypt and Central America to support the Starkey Hearing Foundation and Common Hope.

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